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濱江服務

BINJIANG SERVICE

Binjiang Service Group Co. Ltd.

濱江服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3316)

SUPPLEMENTAL ANNOUNCEMENT CONNECTED TRANSACTIONS

Reference is made to the announcement (the "Announcement") of Binjiang Service Group Co. Ltd. (the "Company") dated May 26, 2021. Capitalized terms used herein shall have the same meanings as those used in the Announcement.

The Company hereby supplements that Zhejiang China Commodity City Group Co., Ltd.* (浙江中國小商品城集團股份有限公司) which holds 49% interest in Binjiang Shangbo, is principally engaged in market development and supporting services, online trading platform and services and online trading market development, etc. and is listed on the Shanghai Stock Exchange (stock code: 600415). According to the 2020 annual report of Zhejiang China Commodity City Group Co., Ltd., it was held as to approximately 55.82% by Yiwu China Commodity City Holdings Co., Ltd.* (義烏中國小商品城控股有限責任公司) which was in turn ultimately controlled by the State-owned Assets Supervision and Administration Office of the Yiwu People's Government* (義烏市人民政府國有資產監督管理辦公室) and the Zhejiang Provincial Department of Finance* (浙江省財政廳).

Save for the information herein, all other information in the Announcement remains unchanged.

By Order of the Board
Binjiang Service Group Co. Ltd.
Zhu Lidong

Chairman and Executive Director

Hangzhou, the PRC June 1, 2021

As at the date of this announcement, the Board comprises Mr. Zhu Lidong and Ms. Zhong Ruoqin as executive Directors; Mr. Mo Jianhua and Mr. Cai Xin as non-executive Directors; Mr. Ding Jiangang, Mr. Li Kunjun and Ms. Cai Haijing as independent non-executive Directors.

^{*} For identification purpose only